
The Current Status Of SBI Savings Bank As of December 31st, 2022

(January 1st, 2022 ~ December 31st, 2022)

[General Status]

1. Declaration

This document has been prepared in compliance with Article 42 of Mutual Savings Bank Regulatory Provisions. With the respect, it contains the true, actual and general information of the management of mutual savings bank. However, it is noticeable that this document hasn't been reviewed and confirmed by Financial Supervisory Service and Korea Federation of Savings Banks for accuracy and adequacy. It should be noted that this report is the English version of the original report written in Korean, ensuring the former is not deviated from the acceptable range of discrepancy in meaning.

CEO Kim Mun Seok

2. Management Policy

(1) Management Philosophy

- We provide quality and reliable financial services of high quality on the basis of social calling and public interest and contribute to social development by improving public standard living and fostering companies.

(2) Management Attitude

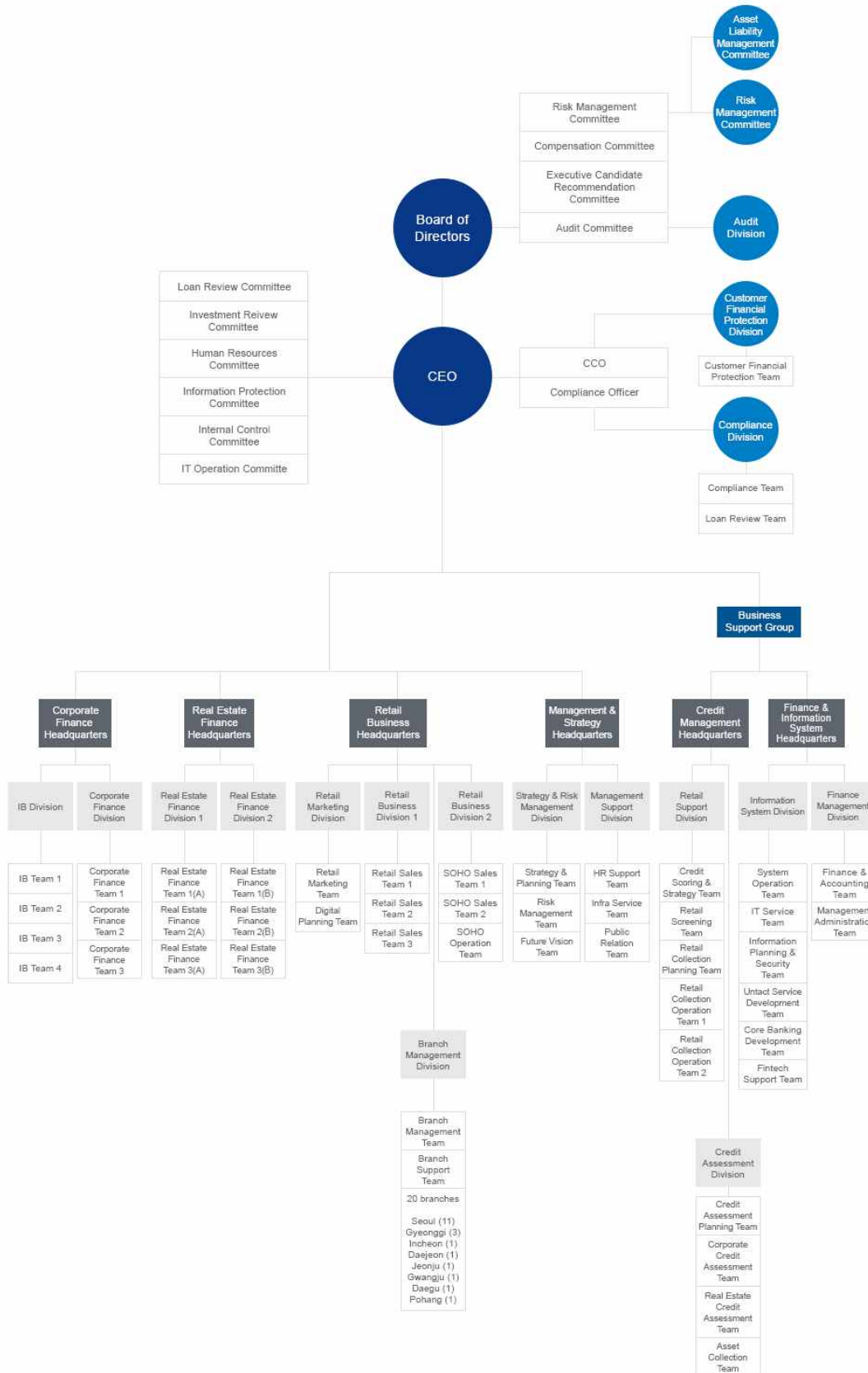
- ① Social responsibility: We honor the social role and responsibility as a company.
- ② Pursuit of innovation: We pursue endless change and innovation.
- ③ Self-innovation: We get ready for environment change.
- ④ Righteous management: We act on righteous values and ethics.
- ⑤ Customer orientation: We aim for customer-centered service.

3. History

- 1971.10. Company established (Shinsam Mujin Co., Ltd)
- 1972.07. Changed company name (Shinsam Co., Ltd)
- 1972.12. Approved of mutual savings and finance business
- 1972.12. Changed company name (Shinsam Mutual Savings And Finance Co. Ltd)
- 1978.10. Merged Koryo Mutual Savings And Finance Co. Ltd
- 1978.10. Merged Naksang Sangsa Mutual Savings And Finance Co. Ltd
- 1979.10. Changed company name (Shinwah Mutual Savings And Finance Co. Ltd)
- 1979.03. Changed company name (Shinwah Mutual Savings And Finance Co. Ltd)
- 1987.06. Head office moved (55-1, Jongro 2-ga, Jongro-gu, Seoul, South Korea)
- 1987.06. Changed company name (Hyundai Mutual Savings And Finance Co. Ltd)
- 1997.04. Built a new office building and moved (78-6, Cheongdam-dong, Kangnam-gu, Seoul, South Korea)
- 1999.09. Changed company name (Hyundai Credit Safe)
- 2000.04. Merged Kangnam Mutual Savings And Finance Co. Ltd (Hyundai Swiss 2 Savings Bank)
- 2000.07. Equity acquired by Swiss Mercer
- 2000.08. Changed company name (Hyundai Swiss Credit Safe Co., Ltd)
- 2002.03. Changed company name (Hyundai Swiss Mutual Savings Bank)
- 2002.05. Equity acquired by SBI Korea Financial
- 2006.12. Opened Kangnam Station Branch and Olympic Branch
- 2007.02. Opened Myungdong Station Branch
- 2008.04. Opened Youngsan Station Branch and Mokdong Station Branch
- 2008.11. Merged Jungbu Mutual Savings Bank (SBI 3 Savings Bank)
- 2009.09. Merged Yehanul Mutual Savings Bank (SBI 4 Savings Bank)
- 2010.09. Changed company name (Hyundai Swiss Savings Bank)
- 2013.03. Equity acquired by SBI BF and 3 others (under SBI Holdings)
- 2013.09. Changed company name (SBI Savings Bank)
- 2013.11. SBI savings bank merged and acquired SBI 2 savings bank, SBI 3 savings bank, and SBI 4 savings bank
- 2014.11. Opened Incheon Branch and Gwangju Branch (1 head office and 19 branch)
- 2015.03. Head office moved (26, Euljiro 5st , Jung-gu, Seoul, South Korea)
- 2015.03. Changed name Cheongdam head office to Cheongdam branch (20 branch)
- 2015.08. Moved and changed name Mia branch to Jongno branch
- 2015.11. Moved and changed name Sunae branch to Suwon branch
- 2018.05. Moved and changed name Mapo branch to Yeoido branch

4. Organization

(1) Organizational Chart



*Based date: February 16th 2023

(2) Branch and Automatic Teller Machine

FY22: End Of December, 2022

Branch			Automatic Teller Machine		
Branch Store	Branch Office	Total	CD	ATM	Other
20	0	20	0	0	0

4. Number Of Employees

FY22: End Of December, 2022
3Q in FY22: End Of September, 2022

Classification		FY22	3Q in FY22
Executive	Executive Director	23	23
	Part-time Director & Outside Director	6	6
Employees	Regular worker	580	581
	Irregular worker	51	50
Total		660	660

6. Executives

Classification	Name	Position	Key Task and Role
Standing Executive	Kim Moon Seok	CEO	President & CEO
	Jung In Hwa	Chief Audit Executive	Chief Audit Executive
	Taniguchi Kazutsugu	Vice-President	Business Support Division HQ Head
	Yoo Hyun Kuk	Senior Managing Director	Retail Business Division HQ Head
	Kang Dong Wook	Managing Director	Corporate Finance Division HQ Head
	Kyung Kyu Sang	Managing Director	Management Strategy Division HQ Head
	An Sang Hee	Managing Director	Real Estate Finance Division HQ Head
	Han Seo Go	Managing Director	Credit Management Division HQ Head
	Jang Dong Lok	Director	Audit Division Head
	Eum Yoon Sub	Director	Retail Business Division 1 Head
	Woo Hui Joon	Director	Branch Management Division Head
	Huh Baek	Director	Compliance Officer/Compliance Division Head
	Yu Jun Mo	Director	Risk Management Officer/ Strategy & Risk Management Division Head
	Kim Yeong Keen	Director	Credit Assessment Division Head
	Lim Dae Hee	Director	IB Division 1 Head
	Jung Kyoung Ho	Director	Retail Support Division Head
	Song Min Ho	Director	Information System Division Head
	Yang Seo Il	Director	Real Estate Finance Division 2 Head
	Kim Nam Yeol	Director	Retail Marketing Division Head
	An Ho Joong	Director	Management Support Division Head
	Jin Seon Jong	Director	Corporate Finance Division Head
Kim Joo Hyun	Director	Retail Business Division 2 Head	
Song Hye Jin	Director	Chief Customer Officer	
Seo Young Hoon	Director	Finance Management Division Head	
Outside Director	Ceon Ki Hyun	Outside Director	Accountant
	Kim Chul Ju	Outside Director	Chairman of the Financial Creditors Coordination Committee
	Kato Yoshitaka	Outside Director	Lawyer
	Park Sung Yeol	Outside Director	Lawyer
	Kim Eun Mi	Outside Director	Lawyer
Part-time Director (not Outside Director)	Morita Shumpei	Other Outside Director	Chairman (Other Non Executive Director)

*This list was changed on February 16th 2023

7. Affiliate Company

FY22 : End Of December, 2022

(Unit: Hundred Million KRW, No. of Share, %)

Type	Name	Field	Address	Executives		Shareholders		Applicable Law
				Position	Name	Name	Share%	
Listed on Tokyo Stock Exchange	SBI Holdings	Asset Management	6-1, Ichome, Rokbonki, Minatodo, Tokyo, Japan	Representative Director	Kitao Yoshitaka	The Master Trust Bank of Japan, Ltd.	15.22%	5, Item 2, Article 30 Of The Enforcement Ordinance Of Mutual Savings Banks Act
						Sumitomo Mitsui Financial Group, inc	9.92%	
						Custody Bank of Japan, Ltd.	4.97%	
						The Bank of New York Mellon Corporation 140051	3.76%	
						The Bank of New York Mellon Corporation 140042	2.52%	

8. Capital Stock

(Unit: Hundred Million KRW)

Y/M/D	Type of Stock	Number of Issued Shares	Amounts of Increased/Decreased Capital	Type of Capital Increase/Decrease	Paid-In-Capital after After Capital Increase/Decrease	Remarks
					15,615	

Note 1) The figures regarding capital increase/decrease and the paid-in-capital after the change are based on the transactions of the last 3 years

9. Key Shareholders

FY22: End Of December, 2022

Name	Number of Owned Shares	Ownership(%)
SBI BF Co., Ltd	70,754,500	22.7
SBI CF Co., Ltd	70,754,423	22.7
SBI IF Co., Ltd	70,754,423	22.7
SBI AF Co., Ltd	53,905,957	17.2
SBI Savings Bank(Treasury Stock)	46,125,141	14.7
Total	312,294,444	100.00

10. Dividend

Class	FY22	FY21
Dividend Rate For Common Stock	7.06%	0
Dividends Per Common Share	353KRW	0
Earnings Per Share	1,234KRW	1,313KRW
Pay-Out Ratio	28.61%	0

[Performance]

11. Summary

(Accounting Standard : Korean Generally Accepted Accounting Principles)

(Unit: Hundred Million KRW)

Class	FY22	FY21
Business Profit(Profit Before Reserve)(A)	9,495	7,920
Reserved Fund For Allowance(B)	5,926	4,030
Allowance For Bad Debts	5,862	3,977
Allowance For Guarantee Of Payment	0	0
Allowance For Severance Liability	61	51
Allowance For Others	3	2
Corporation Tax(C)	285	395
Net Income(A-B-C)	3,284	3,495

12. Financing And Operation

(1) Interest Rate

FY22: End Of December, 2022
FY21: End Of December, 2021
(Unit: Hundred Million KRW, %)

Classification			FY22				FY21			
			Average Balance	Interest	Interest	Average Balance	Interest	Interest		
		%	Amount	Rate	%	Amount	Rate			
Financing	Cost	Deposit	131,330	86.56	3,953	3.01	103,945	86.20	2,428	2.30
		Cover Note	0	0.00	0	0.00	0	0.00	0	0.00
		Borrowings	0	0.00	0	0.00	0	0.00	0	0.00
		Debentures	0	0.00	0	0.00	0	0.00	0	0.00
		Others	820	0.54	2	0.22	1,080	0.90	1	0.10
		Subtotal	132,150	87.10	3,955	2.99	105,025	87.10	2,429	2.30
	Non-Cost	Total Capital	16,887	11.13	0	0.00	13,415	11.10	0	0.00
		Other Allowances	65	0.04	0	0.00	23	0.00	0	0.00
		Others	2,615	1.72	0	0.00	2,177	1.80	0	0.00
		Subtotal	19,567	12.90	0	0.00	15,615	12.90	0	0.00
Financing Total			151,717	100.00	3,955	2.61	120,640	100.00	2,429	2.00
Operation	Profit	Due from Bank	13,877	9.15	344	2.48	12,569	10.40	104	0.80
		Securities	7,955	5.24	375	4.71	7,221	6.00	881	12.20
		Loans	132,104	87.07	13,428	10.16	102,030	84.60	11,067	10.80
		Others	902	0.59	6	0.64	1,311	1.10	5	0.40
		Allowance For Bad Debts And Others (△)	4,735	3.12	0	0.00	3,764	3.10	0	0.00
		Subtotal	150,103	98.93	14,153	9.43	119,367	99.00	12,055	10.10
	Non-Profit	Cash	29	0.02	0	0.00	22	0.00	0	0.00
		Tangible Assets	194	0.13	0	0.00	181	0.10	0	0.00
		Others	1,390	0.92	0	0.00	1,070	0.90	0	0.00
		Subtotal	1,613	1.07	0	0.00	1,273	1.00	0	0.00
Operation Total			151,717	100.00	14,153	9.33	120,640	100.00	12,055	10.00

(2) Maturity Structure

FY22: End Of December, 2022
(Unit: Hundred Million KRW)

Classification	Normal /Precautionary Assets And Debt Maturity					Sub-Standard or Lower Asset(C)	Total (A+B+C)
	3-Month Or Shorter	6-Month Or Shorter	12-Month Or Shorter	3-Year Or Shorter(A)	3-Year Or Longer(B)		
Operation	20,081	25,834	33,330	60,686	99,430	3,676	163,792
Loan(1)	7,606	13,359	20,855	48,211	86,924	3,676	138,811
Financing	37,338	53,732	90,569	140,975	22,817	0	163,792
Deposit Received(2)	37,338	53,732	90,569	140,975	193	0	141,168
Difference(1-2)	△29,732	△40,373	△69,714	△92,764	86,731	3,676	△2,357

(3) Subordinated Bond Issuance

FY22: End Of December, 2022
(Unit: Hundred Million KRW)

Type of Bond	The Date Of Issue	The Date Of Maturity	Issued Amount	Issued (Interest) Rate	Credit Rate	Remarks
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Not Applicable

13. Profit Status By Sector

(Accounting Standard : Korean Generally Accepted Accounting Principles)

(Unit: Hundred Million KRW)

Class		End of December, 2022 (A)	End of December, 2021 (B)	Variation (A-B)
Interest	Interest Earnings	13,802	11,194	2,608
	Earned Interest On Deposits	344	104	240
	Earned Interest On Marketable Securities	24	19	5
	Earned Interest On Loan	13,427	11,065	2,362
	Other Interest Income	7	6	1
	Interest Expense	3,473	1,969	1,504
	Interest on Deposit Received	3,471	1,968	1,503
	Interest For Borrowing	0	0	0
	Interest For Corporate Bond	0	0	0
	Other Interest Expense	2	1	1
Subtotal	10,329	9,225	1,104	
Fee	Fee Income	223	263	△40
	Fee Expense	1,212	1,294	△82
	Subtotal	△989	△1,031	42
Other	Other Income	2,504	1,931	573
	Other Expense	6,567	4,573	1,994
	Subtotal	△4,063	△2,642	△1,421
Sum of Profit by Sector		5,277	5,552	△275
Selling And Administrative Expenses(△)		1,707	1,663	44
Corporate Tax(△)		285	394	△109
Net Income		3,284	3,495	△211

14. Index Of Capital Adequacy

A. Capital Adequacy

FY22: End Of December, 2022
FY21: End Of December, 2021
(Unit: Hundred Million KRW, %)

Classification	FY22	FY21
BIS Capital Ratio ※ Required By The Law Is More Than (8%)	13.38	14.70
BIS Basic Capital Ratio (Tier1)	12.10	13.42
Tangible Common Equity Ratio	11.13	11.63

◆ BIS capital adequacy ratio (equity capital/risk-weighted assets ratio): Concepts in accordance with BIS Basel Committee Banking Supervision's "International Agreement on the Measurement and Standards of Equity capital" mean international unification standards on regulating the ratio of equity capital to cope with increased risks for financial firms. Generally, A higher BIS-based equity ratio means higher financial soundness.
(capital owned / market/operational risk x 100) of a company means that the company has good capital adequacy.

B. Calculation Of BIS Capital Adequacy Ratio

FY22: End Of December, 2022
 FY21: End Of December, 2021
 (Unit: Hundred Million KRW, %)

Classification	FY22	FY21
Ordinary Capital Sum (A)	16,679	14,705
Capital Stock	15,615	15,615
Capital Surplus	122	122
Retained Earnings	7,271	3,987
Shares Owned By External Shareholders Of Affiliated Company	0	0
Deductions	△6,328	△5,019
Supplementary Capital Sum (B)	1,767	1,409
Upper Subordinated Debt (Claimed) With Maturity	0	0
Lower Subordinated Debt (Claimed) With Maturity	0	0
Revaluation Reserve	0	0
Gain On Valuation Of Asset Available For Sale And Others	0	0
Allowance For Bad Debts	1,767	1,409
Long-Term Borrowing(C) For Management Normalization	0	0
Deduction Sum (D)	0	0
Equity Capital Sum (A+B+C-D)	18,447	16,114
Risk-Weighted Asset	137,892	109,607

15. Index Of Asset Quality

FY22: End Of December, 2022
 FY21: End Of December, 2021
 (Unit: Hundred Million KRW, %)

Classification	FY22	FY21
Loss Risk-Weighted Loan Ratio	9.77	13.07
Net Substandard or Lower Loan Ratio	0.94	0.69
Substandard or Lower Loan Ratio	2.65	2.69
Ratio Of Overdue Loan	2.03	1.39

16. Index Of Profitability

FY22: End Of December, 2022
 FY21: End Of December, 2021
 (Unit: Hundred Million KRW, %)

Class	FY22	FY21
Return On Assets	2.16	2.90
Expense On Assets	1.13	1.38
Ratio Of Gross Profit To Gross Costs	78.41	70.95

Note 1) Use the calculation formula based on the Financial Supervisory Service Report

17. Index Of Liquidity

FY22: End Of December, 2022
 FY21: End Of December, 2021
 (Unit: Hundred Million KRW, %)

Classification	FY22	FY21
Liquidity Coverage Ratio	126.30	114.44
Loan-Deposit Ratio	93.35	95.45

◆ Liquidity coverage ratio: It is the ratio of those assets that can easily be exchanged for money to the total assets of a mutual savings bank. High liquidity ratio of a company means that the company is better able to liquidate asset.

18. Index Of Productivity

FY22: End Of December, 2022
 FY21: End Of December, 2021
 (Unit: Hundred Million KRW, %)

Classification		FY22	FY21
Per Employee	Profit Before Allowance	15	14
	Deposits	214	179
	Loans	215	176
Per Branch Bank	Deposits	6,566	5,197
	Loans	6,605	5,102

19. Other Indexes

FY22: End Of December, 2022
 FY21: End Of December, 2021
 (Unit: Hundred Million KRW, %)

Class	FY22	FY21
Ratio Of Allowance For Severance Liability	100.0	100.0

[Financial Results]

20. Balance sheet

(Accounting Standard : Korean Generally Accepted Accounting Principles)

FY22: End Of December, 2022
 FY21: End Of December, 2021
 (Unit: Hundred Million KRW, %)

Class		FY22		FY21	
		Amount	%	Amount	%
Asset	Cash And Due from Banks	18,462	11.27	12,356	9.40
	Securities	8,062	4.92	7,848	5.97
	Loans	133,718	81.64	108,976	82.87
	Tangible Asset	163	0.10	223	0.17
	Other Assets	3,387	2.07	2,098	1.60
Asset Total		163,792	100.00	131,501	100.00
Liability	Deposits	141,168	86.19	113,309	86.17
	Borrowings	0	0.00	0	0.00
	Other Liabilities	4,400	2.69	2,898	2.20
	Liability Total	145,568	88.87	116,207	88.37
Liability Total	Capital Stock	15,615	9.53	15,615	11.87
	Capital Surplus	122	0.07	122	0.09
	Capital Adjustment	△4,938	△3.01	△4,938	△3.76
	Accumulated Other Comprehensive Income	155	0.09	508	0.39
	Retained Earnings	7,270	4.44	3,987	3.03
Stockholder's Equity Total		18,224	11.13	15,294	11.63
Liability And Stockholder's Equity Total		163,792	100.00	131,501	100.00

21. Operation with Loan

(1) Loan

FY22: End Of December, 2022
 FY21: End Of December, 2021
 (Unit: Hundred Million KRW, %)

Classification	FY22		FY21	
	Amount	%	Amount	%
Loan For Company	70,745	50.96	51,678	45.60
Loan For Personal	68,054	49.03	61,640	54.39
Other Loans	12	0.01	11	0.01
Total	138,811	100.00	113,330	100.00

(2) Secured Loan By Collateral

FY22: End Of December, 2022
 FY21: End Of December, 2021
 (Unit: Hundred Million KRW, %)

Classification		FY22		FY21	
			%		%
Collateral	Real Estate Property	40,695	29.32	29,546	26.07
	Movable Assets	310	0.22	416	0.37
	Securities	6,495	4.68	4,144	3.66
	Deposit Received	134	0.10	119	0.11
	Others	9,521	6.86	3,830	3.37
	Total	57,154	41.18	38,055	33.58
Guarantee		4,414	3.18	5,171	4.56
Credit		77,243	55.64	70,104	61.86
Total		138,811	100.00	113,330	100.00

(3) Loan For Small And Medium (S&M) Enterprises

FY22: End Of December, 2022
 FY21: End Of December, 2021
 (Unit: Hundred Million KRW, %)

Classification		FY22	FY21
S&M Company Loan	Ratio (A/B X 100)	48.60	43.06
	S&M Loan (A)	67,457	48,798
	Total (B)	138,811	113,330

(4) Loan Exposure To Real Estate Property-Related Business And Asset Quality Classification

FY22: End Of December, 2022
 (Unit: Hundred Million KRW, %)

Business Type	Conformity To Credit Offering Binding		Category of Quality							
	Limit	Amount Of Credit Offering	Loan Obligation						Overdue Amount	Delinquency Rate
			Normal	Precautionary	Sub-Standard	Recovery Doubtful	Presumed Loss	Total		
Real Estate Property PF Loan(①)	27,762	1,572	1,017	552	3	0	0	1,572	3	0.20
Construction Business (②)	41,643	4,062	3,557	408	56	26	15	4,062	41	1.01
Real Estate Business(③)	41,643	11,736	10,775	863	84	7	7	11,736	57	0.49
Total(①+②+③)	69,405	17,370	15,349	1,823	143	33	22	17,370	101	0.59

(5) Micro Personal Credit Loan

(Unit: Hundred Million KRW,%,%p)

Classification	End Of December 2022	End Of September, 2022	End Of June, 2022	End Of March, 2022
Total Loan	138,811	139,947	136,166	123,600
Micro Personal Credit Loan	2,037	2,211	2,027	1,785
Proportion	1.47	1.58	1.49	1.44
Micro Personal Credit Loan Overdue Amount	62	49	52	48
Proportion	3.06	2.20	2.57	2.69

Note 1) Of total loans, the cases of loan less than 3 million KRW are recorded by quarter.

Note 2) Criterion for “being overdue”: The definition of ‘overdue loan’ in Mutual Savings Bank Regulatory Provisions (Attachment 7) is applied.

* A savings bank whose balance of Personal Loan is lower than one billion KRW can not declare Handling Status of Personal Loan.

22. Investment In Marketable Securities And Operation

(Accounting Standard : Korean Generally Accepted Accounting Principles)

FY22: End Of December, 2022

(Unit: Hundred Million KRW)

Class	Acquisition Cost	Term-End Book Value	Balance Of Gain Or Loss From Appreciation(B/S)	Operating Profit And Loss(I/S)
Held-For-Trading	667	651	0	△16
Asset Available For Sale	7,566	7,411	155	366
Held-For-Maturity	0	0	0	0
Investments In Stocks Accounted For Under The Equity Method	0	0	0	0
Total	8,233	8,062	155	350

23. Deposits

(1) Deposits By Type

FY22: End Of December, 2022
 FY21: End Of December, 2021
 (Unit: Hundred Million KRW, %)

Classification	FY22				FY21			
	Balance		Average Balance		Balance		Average Balance	
		%		%		%		%
Demand Deposits	20,281	14.37	15,418	11.74	12,161	10.73	17,703	17.03
Time Deposits	119,147	84.40	114,018	86.82	99,269	87.61	84,400	81.20
Installment Deposit	1,740	1.23	1,894	1.44	1,879	1.66	1,843	1.77
Cover Note	0	0.00	0	0.00	0	0.00	0	0.00
Others	0	0.00	0	0.00	0	0.00	0	0.00
Total	141,168	100.00	131,330	100.00	113,309	100.00	103,946	100.00

(2) Deposits By Customer Type

FY22: End Of December, 2022
 FY21: End Of December, 2021
 (Unit: Hundred Million KRW, %)

Classification	FY22		FY21	
	Balance	%	Balance	%
Individual	93,620	66.32	81,566	71.99
Corporate And Group	9,673	6.85	2,343	2.06
Others	37,875	26.83	29,400	25.95
Total	141,168	100.00	113,309	100.00

24. Write-Off And Allowance For Bad Debts

(1) Amount Of Bad Loan Write-Off

4Q in FY22 (3 Months): from October 1st, to December 31th, 2022
 FY22 (Accumulated): from January 1st, to December 31th, 2022
 4Q in FY21 (3 Months): from October 1st, to December 31th, 2021
 FY21 (Accumulated): from January 1st, to December 31st, 2021
 (Unit: Hundred Million KRW)

Classification	FY22		FY21	
	4Q in FY22 (Present Quarter)	FY22 (Cumulation)	4Q in FY21 (Present Quarter)	FY21 (Cumulation)
Amounts Of Write-Off During Term	21	275	138	323
General	21	275	138	323
Special	0	0	0	0

(2) Classification Of Allowance For Bad Debts

(Accounting Standard : Korean Generally Accepted Accounting Principles)

FY22: End Of December, 2022
 FY21: End Of December, 2021
 (Unit: Hundred Million KRW)

Classification	FY22	FY21
Allowance For Bad Debts	5,269	4,484
General	5,269	4,484
Special	0	0

25. Current Status Of Loan Classified As NPL And Sub-Standard Or Lower

(1) Loan Classified As NPL And Sub-Standard Or Lower

FY22: End Of December, 2022
 FY21: End Of December, 2021
 (Unit: Hundred Million KRW)

Classification	FY22	FY21
Total Loan	138,811	113,330
NPL (Non-Performing Loan or Insolvent Loan) ¹⁾	2,579	2,341
Sub-Standard Or Lower Loan ²⁾	3,676	3,046
Net sub-Standard Or Lower Loan ³⁾	1,252	746

Note 1) NPL or insolvent loan means the sum of recovery doubtful and presumed loss loan amount.

Note 2) Loan classified as sub-standard or lower is the sum of sub-standard, recovery doubtful and presumed loss loan amount.

Note 3) Loan classified as net sub-standard or lower is the sum of sub-standard loan minus bad debt allowance.

<p>◆ NPL or insolvent loan: It is the sum of recovery doubtful and presumed loss loan of a mutual savings bank. Low ratio of NPL over total loan means that the asset of a mutual savings bank is sound.</p> <ul style="list-style-type: none"> ◦ Recovery doubtful: A portion of accounts receivable exceeding an expected recoverable which is anticipated to accrue, but the amount of the loss is not fixable in which cases were classified sub-standard. ◦ Presumed loss: A portion of accounts receivable exceeding an expected recoverable which shall be inevitably disposed of a loss because of impossibility of recovery in which cases were classified sub-standard. <p>◆ Loan classified as sub-standard or lower: It is the sum of sub-standard, recovery doubtful and presumed loss loan amount of the total loan of a mutual savings bank. Low ratio of Sub-standard loan over the total loan means that the asset of a mutual savings bank is sound.</p> <ul style="list-style-type: none"> ◦ Sub-standard: An expected recoverable amount of accounts receivable which cases are needed specific recoverable and manageable measurement because of poor management.
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(2) Current Status of Increasing Large Sum NPL Or Insolvent Loan

FY22: End Of December 2022
 3Q in FY22: End Of September 2022
 (Unit: Hundred Million KRW)

Company ¹⁾	FY22	3Q in FY22	Increased Amount	Reason For Increase	Remarks
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Not Applicable

Note 1) The list should be of top 20 companies whose NPL or insolvent loan amount is one billion greater than that of the previous quarter. But the name should be written like “(Ltd)***(Business Type)” for corporate body. For individual loan, the name of company should be written like “individual loan (last name*second name)”.

(3) Current Status Of Companies Under Debt Reconciliation For New Loan

FY22: End Of December 2022
 (Unit: Hundred Million KRW)

Company	Date of Decision For Debt Reconciliation	FY22 Total Loan Balance	NPL Or Insolvent Balance	Progress Of Debt Reconciliation	Remarks
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Not Applicable

Note *) It should be prepared for companies whose total loan balance is over one billion one KRW.

26. Off-The-Book Trading

FY22: End Of December, 2022
 FY21: End Of December, 2021
 (Unit: Hundred Million KRW)

Classification	FY22	FY21
Guarantee Of Payment	0	0
Bad Loan Write-Off	3,741	4,053
Endorsed Note	0	0
Sales Of Repurchase Paper	0	0
Transaction Of Financial Derivatives	0	0

27. Non-Operating Assets

FY22: End Of December 2022
(Unit: Hundred Million KRW)

Classification	Acquired Amount Within A Year (From Now)	Acquired Amount Between 1 To 3 Years (From Now)	Acquired Amount 3 Years Before
Land	<u>Not Applicable</u>		
Building			
Movable Assets			
Total			

27-1. Status Of Cross-Business

FY22: End Of December, 2022
FY21: End Of December, 2021
(Unit: Hundred Million KRW, No. of Transaction, No. of Buying)

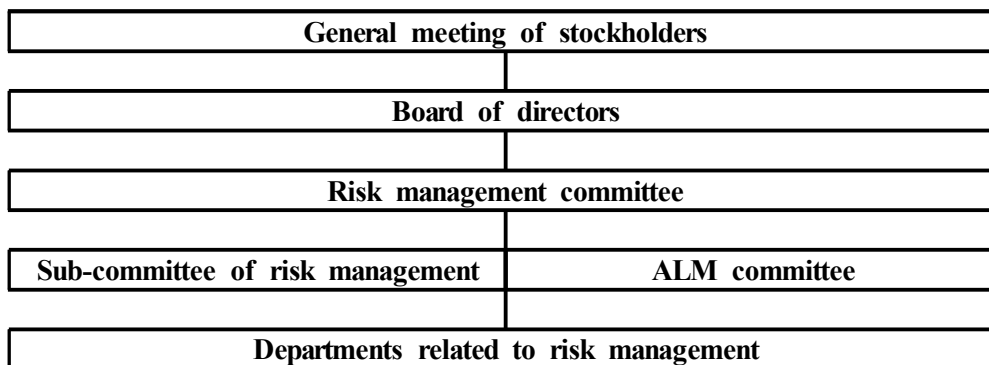
Classification	FY22		FY21	
	Performance	Number Of Transaction (Buying)	Performance	Number Of Transaction (Buying)
Installment Financing	0	0	0	0
Debit Card	768	29,333	683	26,668

[Risk Management]

28. Risk Management

(1) Risk Management Organization

- Organization



- ① Risk management committee: the highest decision-making body on the risk management
 - Constitution of risk management committee: 3 outside directors
 - Roles of risk management committee: setup basic policy and strategy for risk management, decide the risk level that company can take, approve proper investment limit and allowable loss limit, establish and amend the guideline on risk management, the matters on the structure of risk management organization and R&R, the matters on the operation of risk management information system, establish various limits, and decide the items on the approval of exceeding limit

- ② Sub-committee of risk management: practical decision-making body on credit, market, operation, and other risks under risk management committee
 - Constitution of risk management sub-committee: Strategic Risk Management Director (chairperson) / **Head of Business Support Division** / Head of Credit Management Division / **Information System Director** / Financial Management Director
 - Roles of risk management sub-committee: establish and distribute detailed limit guideline to comply with the allowable limits set by risk management committee, approve the handling plans in case that allowable limit set by sub-committee is exceeded and amended, resolve the items that risk management committee assigns the resolution or review, and decide other review items

- ③ ALM committee: practical decision-making body on the liquidity and interest rate risk under the risk management committee
- Constitution of ALM committee: **Head of Business Support Division (chairperson)** / Head of Corporate Financial Division / Head of Credit Management Division / Retail Marketing Director / Strategic Risk Management Director / Financial Management Director / Management Support Director
 - Roles of ALM committee: establish and distribute detailed limit guideline to comply with the allowable limits for liquidity and interest rate risk set by risk management committee, financing, establish basic operational policy, establish and manage the corporate policy for assets and debt portfolio, decide interest rate for loans and deposits, decide standards or system on the interest rate, check the appropriateness, and decide other review items
- ④ Departments on risk management
- Credit risk: Risk Management Team / Credit Assessment Division / Retail Support Department / Sales Division (Retail, Business, IB, Real Estate, etc.)
 - Market risk: Risk Management Team / Credit Assessment Division / Sales Division (Business, IB, Real Estate, etc.)
 - Liquidity risk: Risk Management Team / Business Management Team / Sales Division (Retail, Business, IB, Real Estate, etc.)
 - Interest rate risk: Risk Management Team / Business Management Team
 - Operation risk: All

(2) Risk management system

- Concept: Risk means various uncertainties or potential of losses which can be occurred during the company management activities.
- Regulations on risk management: risk management guideline, rules of risk management committee, rules of risk management sub-committee, rules of ALM committee
- Risk management guideline: include basic principles and procedures for systemic risk management that SBI Savings Bank recognizes, evaluates, monitors, and controls the risks occurred in asset management, job performance, and other trades
- Risk management committee: As the highest decision making body on the risk management, it reviews and decides the following;
 - ① Establish basic principles and strategy of risk management
 - ② Decide the allowable risk level to the company
 - ③ Approve proper limit of investment and allowable loss limit
 - ④ Establish and amend the guideline on risk management

- ⑤ The matters on the structure of risk management organization and R&R
- ⑥ The matters on the operation of risk management information system
- ⑦ Establish various limits and the matters on the approval of exceeding limit
- ⑧ Other matters related to risk management that risk management committee recognizes the needs

- Sub-committee of risk management: As the practical decision making body on the risk management under risk management committee, it manages the items entrusted by risk management committee, establishes the policies to respond the changes of financial environment, minimizes various management risks, seeks the profit maximization and stabilization, and decides the followings;

■ Decision items

- ① Establish and distribute detailed limit guideline to comply with the allowable limits set by risk management committee
- ② Approve the handling plans in case that allowable limit set by sub-committee is exceeded and amended
- ③ The items that risk management committee assigns the resolution or review
- ④ Any other items that are required for resolution by sub-committee according to the internal rules, etc. and that risk management committee or sub-committee recognizes the needs

■ Review items

- ① Risk review related to introduction (change) or abolition (including discontinuation) of loan and saving items
- ② Disposal of securities within the expiration date (including partial disposal) or disposal of securities without expiration date (including partial disposal)
- ③ Prior review of purchasing or disposal for major assets according to Table 2 of internal rules on the governance
- ④ Decision of purchasing or selling loans which do not correspond to Section 3, inflow of collateral, and selling real estates with non-business purpose
- ⑤ Any other items required for review of the sub-committee according to the internal rules, etc. and items recognized to be required by risk management committee or its sub-committee

- ALM committee: respond the changes of financial environment actively; seek the enhancement of net asset value by comprehensive managements of assets, loans, proper liquidity, interest rate risk, and strategic portfolio; and review and decide the followings;

■ Decision items

- ① Establish the basic policies for fund-raising and operation
- ② Establish and manage the policies for corporate portfolio of assets and debts
- ③ Set and allocate detailed limits of liquidity and interest rate risk to comply with their

allowable limits established by risk management committee

- ④ Approve execution plan in case that exceeds or modifies the detailed allowable limits established by the committee
- ⑤ Items that are entrusted for decision or review by risk management committee
- ⑥ Any other items required for decision of the committee according to the internal rules, etc. and items recognized to be required by risk management committee or the committee

■ Review items

- ① Review, modify, and control the fundraising strategies, plans, and approval authority of fund operation
- ② Review decisions of interest rates for loans and savings, decisions of standards or system related to interest rate, appropriateness, and so on
- ③ Any other items required for review of the committee according to the internal rules, etc. and items recognized to be required by risk management committee or the committee

(3) Credit risk management

- Concept: Credit risk means the risk of loss from the trade partner's default such as loans, securities, and so on or the amount exposed to the risk.
- Management purposes: to establish the stable profit basis by maintaining integrity of assets upon minimizing the potentials of credit risk occurrences, and to utilize as the basic data when deciding investment priority and establishing asset allocation strategy
- Management subjects: loans, securities (marketable, Held-To-Maturity), other holding assets, etc.
- Management principles
 - ① Set and manage the exposure limit by area to prevent from excessive exposure of credit risk and establish the portfolio limit for certain assets or items to prevent from leaning
- Management methods
 - ① Set and manage the limits for risk weighed assets (credit risk) by corporate, division, and business unit
 - ② Set and manage the exposure limit for the businesses related to real estates and loan companies
 - ③ Select the control businesses and prevent from leaning by assigning limits by business type for loans to private businesses
 - ④ Set and manage the exposure limit by separate standards for alternative investment assets or conglomerates
 - ⑤ Measure and report differentiated risk ratio by company credit class through risk management system (RMS)
 - ⑥ Follow-up management for loans beyond limit management, continuous monitoring through early warning, loan review, and so on

(4) Market risk management:

- Concept: Market risk means the risk that marketable asset value is decreasing upon unfavorable changes of interest rate, stock price, exchange rate, and so on, including the risk related to interest rate, price fluctuation, and exchange rate.
- Management purposes: to minimize the loss and maximize the profit by efficient management of risks such as interest rate, stock price, and so on according to the market price fluctuations
- Measurement method: evaluate the profit and loss and measure the risk by market price for the trades related to market risk
- Management subjects: items that pursue the trading margin from the expectation of price fluctuations of bonds, stocks, and so on (interest rate, stock price)
- Management methods
 - ① Allocate investment limit by division of securities to prevent from excessive exposure of credit risk
 - ② Allocate separate gross limit and limit by territory to prevent from leaning for the overseas investment assets
 - ③ Measure and report risk ratio daily, weekly, and monthly basis by risk management system (RMS)

(5) Liquidity Risk Management:

<Balance Of Time Deposit (e.g.) By Remaining Period>

○ Time Deposit

(Unit: Hundred Million KRW)

Classification	Within 1 Year	Within 2 Years	Within 3 Years	Over 3 Years	Total
Time Deposit	68,699	13,161	37,093	193	119,146

○ Loan

(Unit: Hundred Million KRW)

Classification	Within 1 Year	Within 2 Years	Within 3 Years	Within 4 Years	Within 5 Years	Over 5 Years	Total
Loan ^{1,2)}	17,559	13,042	18,811	22,600	29,019	37,780	138,811

Note 1) Loan (on compound passbook deposit) whose limit is subject to stipulated time period and that is circulated within certain time period (a month) is classified as 'one-year or shorter' loan despite its limit-stipulated time period.

○ Securities

(Unit: Hundred Million KRW)

Classification	Within 1 Year	Within 2 Years	Within 3 Years	Within 4 Years	Within 5 Years	Over 5 Years	Total
Government/ Public Bond ¹⁾	24	0	0	0	0	0	24
Corporate Bond	77	48	241	95	112	18	591
Others	1,033	1,629	722	1,152	502	653	5,691
Total	1,134	1,677	963	1,247	614	671	6,306

Note 1) Government/Public Bond means monetary stabilization bond, government-guaranteed bond, treasury bill, municipal bond/local debt, and bond issued by government-invested institution.

Note *) Shares and investment securities (including other equity investments) whose maturity expiration can't be specified are excluded.

(6) Credit Scoring System (CSS):

A. Summary of Credit Scoring System (CSS)

It is a system to statistically measure the risks related to personal credit loan by using the credit rating data and the summaries offered by credit rating agencies (e.g. NICE Information Service Co., Ltd, Korea Credit Bureau, Korea Enterprise Data Co. Ltd)

B. Application Scope

Customers applying for personal credit loan (Only for Babilloan)

C. Application Method

Decision making for the system approval based on personal credit risk rating, limit and interest calculation.

D. Controlling Structure

1) Establishing CSS policy based on statistical analysis

- Periodic Analysis

- i) Accuracy of credit rating of CB companies
- ii) Stability and accuracy of the credit rating by application scorecard
- iii) Validity of CSS policy

- Non-Periodic Analysis

- i) Policy rule according to reduced risk
- ii) CSS policy for new financial products

2) Deliberation of Risk Management Committee in establishing and changing policy

3) Approval by representative director of changing or establishing policy of Risk Management Committee

[Current Status Of Other Management]

29. Management Performance Of Affiliated Company

FY22: End Of December, 2022
(Unit: Hundred Million KRW)

Affiliated Company	Financial Situation		Profit-Loss Situation		Settling Day
	Total Asset	Equity Capital (Capital Stock)	Operating Profit	Net Income	

Not Applicable

30. Loan/Borrowing Interest And Determination of Interest Rate

(1) Loan Interest

FY22: End Of December, 2022

Class		By Credit Decile ¹⁾ · By Credit Ratio ²⁾			Remarks		
		Top Decile	Most Next Creditor Decile	Bottom Decile			
Personal Loan	Credit Loan (Unsecured, a year)	Decile	9	1	1		
		Applied Interest	4.00	7.90~19.90	7.90~19.90		
	Secured Loan Against Apartment	Decile	4	1	1		
		Applied Interest	7.60~8.48	5.88~10.78	5.88~10.78		
	Secured Loan Against Deposit (Time Deposit: a year)	Decile	9	9	8		Loan within Deposit
		Applied Interest	4.00~4.75	4.00~4.75	4.75		
Corporate Loan ³⁾	General Corporate Loan (a year)	Class	5	1	1		
		Applied Interest	4.00	10.40~19.90	10.40~19.90		

Note 1) Credit decile : 10 decile (Top 0~10% = Top 10%) ~ 1 decile (Top 90~100% = Bottom 10%)

Note 2) For normal classes

Note 3) Based on unsecured loan

(2) Deposit Interest

FY22: End Of December, 2022

Class	Period	Minimum Interest ¹⁾	Maximum Interest ²⁾	Remarks
Ordinary Deposit	-	0.20	3.90	
Savings Deposit	-	-	-	
Periodical Installment Savings	6-Month Or Shorter	4.55	4.75	
	A Year	5.45	5.65	
	2 years	5.55	5.75	
	3 Years	5.55	5.75	
Time Deposit	3-Month Or Shorter	4.45	4.55	
	6-Month Or Shorter	5.15	5.25	
	A Year	5.50	5.60	
	2 years	5.00	5.10	
	3 Years	4.80	4.90	
Workers-Preferred Savings	3 Years	-	-	
	5 Years	-	-	
Long-Term Savings For Purchasing A House	7 Years	-	-	

Note 1) For normal classes

Note 2) Based on unsecured loan

(3) Determination System Of Interest Rate

(A) Deposit Interest: The concerned company's Risk Management sub Committee determines the interest rate on deposit products after considering the maturity amount of our deposit products, BOK's benchmark rate, and the average interest rate of savings banks and commercial banks.

- Ordinary Deposit: It is related to check card since it is a demand deposit product. We determine maximum interest of ordinary deposit after considering the provisions regarding check card by Korea Federation of Savings Banks.

- Periodical Installment Savings: Since the concerned company deals with a variety of deposit products with preferred interest, we consider the interests of main products by period in determining interest rate for periodical installment savings products.

(B) Loan Interest: For general loan, our Loan Evaluation Committee consider the current status of each case in evaluating and approving loan offering.

- Personal Credit Loan : Credit cost + Working cost + legal cost + Procurement cost + Capital cost + Goal profit + adjusted interest rate

(Working cost : Direct cost[Handling expense (Recruiting, Dispatched worker, Credit information, Advertisement)], Other Indirect cost)

- Used Car Loan(Auto Loan): Interest = Working cost + Default rate by class (based on our standard) + Margin (Working cost: Procurement expense, Recruiting expense, Operating expense)

- Loan Against Apartment Owned by Business Person:

Base rate (New base Cofix Interest) + Matrix-based additional rate ± Interest option

- SBI(On-line) Mortgage Loan:

Base rate (New base Cofix Interest) + Matrix-based additional rate ± Interest option

- Sunshine loan:

Standard CSS Interest + Discounted interest rate for each customer
 (Standard CSS Interest: Weighted average fixed deposit interest of the Whole Savings Bank
 (month before last) + Spread interest)

31. History Of Transaction With Other Financial Institutions

(Unit: Hundred Million KRW)

Class	Financing		Operation	
	Type	Amount	Type	Amount
Domestic Bank	Ordinary Money Deposited (Balance)	1,008	Ordinary Money Deposited (Balance)	4,179
	Fixed Deposit	6,901	Other Money Deposited (Balance)	3,030
	Retirement Pension Deposit	23,051	-	0
Others Financial Institution	Ordinary Money Deposited (Balance)	0	Other Money Deposited (Balance)	0
	Fixed Deposit	6,101	-	406
	Retirement Pension Deposit	8,836	-	0
Subtotal		45,897		7,615
National Federation	Ordinary Money Deposited (Balance)	0	Ordinary Money Deposited (Balance)	0
	Fixed Deposit	10	Money Deposited (Balance) In KFSB ¹⁾	4,400
	Retirement Pension Deposit	0	Money Deposited (Balance) For Reserves	6,410
Total		45,907		18,425

Note 1) Transaction with Financial Institution written separately

1. Financing

- Domestic Bank : HANA BANK, WOORI BANK, KOOKMIN BANK, etc.
- Others Financial Institution : DAISHIN SECURITIES, SAMSUNG SECURITIES, KB SECURITIES, etc.

2. Operation

- Domestic Bank : CITIBANK KOREA, KOREA DEVELOPMENT BANK, WOORI BANK, etc.
- Others Financial Institution : MIZUHO CORPORATE BANK, etc.

32. Compliance Officer System

(1) Definition Of Compliance Officer

He or she is a specialist, usually employed by a financial group to ensure that no conflict of interest arises and that all obligations and regulations are complied with and report the results to Audit Committee.

(2) Concept Of Compliance Officer

- Compliance officer exists to have the employees and executive be aware of laws, regulations, rules, ethics and responsibilities that have to be abided by in handling banking works in order to operate assets on sound base and protect depositors.

- Compliance officer exists to minimize legal risks and manage and operate assets legitimately by applying precautionary law-complying programs (introduction, education of laws and provisions to keep and monitoring compliance) that aim for internal control and to accomplish business goals.

(3) Roles

- (A) To conceive, plan and draw up internal control policy
- (B) To monitor the implementation of internal control system and improve and correct it
- (C) To support and consult with the board of directors, the management and related departments
- (D) To early supervise the compliance to daily regulations
- (E) To implement and manage regular education of internal control law compliance for executives and staff members
- (F) To establish the code of ethics of executives and staff members and plan specific implementations
- (G) To check handling civil affairs in terms of consumer protection and the adequacy of public posting of management performance
- (H) To cooperate with supervisory authorities and Audit Committee
- (I) To record and maintain the results of compliance on regular base; plan the annual activities of compliance officer; prepare result reports; and report them to the management or Audit Committee

(4) Implementation

Compliance officer is currently working for the concerned company on regular base by establishing the code of ethics; educating the executives and staff members; closely cooperating with the supervisory authorities and the auditing department; maintaining the results of compliance; setting internal control system; performing monitoring and auditing; checking daily works, protecting customers; supporting and consulting internal control system.

33. Internal Control

(1) Functions And Roles Of Audit (Comprehensive, Special And Occasional Audit)

Audit Committee (auditor) performs the followings to evaluate and improve the propriety of overall internal control system and the performance of management.

- It sets up internal audit plans by class (finance audit, operation audit, compliance audit, management audit, IT audit and so on); evaluates the results of implementation; take follow-up measures; and purposes corrective plans.
- It evaluates the overall internal control system of the concerned company and proposes improvement plan.
- It consents to the appointment of the head of internal audit team.
- It appoints external auditor.
- It evaluates the activities of external auditor.
- It confirms the matters directed in an audit report
- It handles the matters in accordance with applicable laws and articles of association and those which the board of directors entrusts.
- It conducts an audit on the matters directed by supervisory authority, the board of directors and/or Audit Committee

(2) Approach to Inspection of Internal audit team

- 1) Inspection of regulation fulfillment
- 2) Examination on system and enhancement monitoring for prevention of financial accidents
- 3) Checking incidental works to perform audit

(3) Frequency of audit

Classification	Auditor	Subject	Frequency
daily audit	Chief Audit Executive	Whole team	Everyday
comprehensive audit	audit team	Whole team	once a year
special audit	audit team	Whole team	on demand
spot audit	audit team	Branches for savings	as occasion calls

(4) Inspection organization(the number of people, concurrent position, etc.) and details of activity

Name	The number of people	Details of activity	Concurrent position
Audit team	9	Auditing whole team	-

(5) Composition·detailed operation standards·performance of loan review committee and inspection team

Classification	Composition	Detailed operation standards	performance
Lone review committee	5 people including the chairperson	<ul style="list-style-type: none"> -selection of subject for loan evaluation, based on delegation and decision criteria -For managing soundness of loans and prevention of insolvent loan, considering comprehensively the debtor's credit, financial position, business plan, collateral configuration, ability for repayment, trade performance, and so on. -Decision made by two-thirds or more of incumbent members' agreement 	Spot operation as subject of examination arises
Inspection team	6 people among Loan review team	<ul style="list-style-type: none"> -propriety of asset soundness classification and accumulation of allowance for bad debt expense -propriety of loan evaluation and authorization -compliance of loan contract -compliance of regulations relating to loan and the bylaws -propriety of post management of loan -accuracy and timeliness of loan officers' recognition of problematic loan -other necessary things to secure soundness of loan 	<ul style="list-style-type: none"> - New inspection : 68 - Regularly inspection : 96 - Occasional inspection : 43 - Board of Directors Report Date : 2023.01.17

34. Institutional Warning And Rebuke On Executives

Title	Title Date Of Announcement	Remarks
Not Applicable		

34-1. The number of occurred civil complaints

※ Since overlapped, repeated, complaints for simple question, and other complaints that may not ask for responsibility to financial company are excluded, please be careful when you use and utilize.

※ The number of civil complaints were written based on a mutual savings bank unified management disclosure standards.

※ Period

- Current quarter : 4Q in FY2022 (2022.10.01~2022.12.31)

- Previous quarter: 3Q in FY2022 (2022.07.01~2022.09.30)

A. The number of civil complaints

Division	the number of civil complaints			The number of conversions ³⁾ (per 10K customers)			note
	FY22 3Q (previous quarter)	FY22 4Q (current quarter)	rate of change (%)	FY22 3Q (previous quarter)	FY22 4Q (current quarter)	rate of change (%)	
Inside civil complaint ¹⁾	-	-	-	-	-	-	
Outside civil complaint ²⁾	-	-	-	-	-	-	
Total	-	-	-	-	-	-	

Note 1) civil complaint received through Internet webpage or in written

Note 2) among civil complaints received by the Financial Supervisory Service or other institutes, transmitted or fact inquiry requested civil complaints. But, direct processed civil complaint without transmit or fact inquiry by relevant institutes the Financial Supervisory Service or other institutes) are excluded.

Note 3) number of conversion = (total number of civil complaints / total customers) × 10,000

B. the number of civil complaints by type

Division	The number of civil complaints			The number of conversions (per 10K customers)			note
	FY22 3Q (previous quarter)	FY22 4Q (current quarter)	rate of change (%)	FY22 3Q (previous quarter)	FY22 4Q (current quarter)	rate of change (%)	
type	deposit	-	-	-	-	-	
	loan	-	-	-	-	-	
	loan collection	-	-	-	-	-	
	others	-	-	-	-	-	
total	-	-	-	-	-	-	

C. the number of civil complaints by type

Division	the number of civil complaints			The number of conversions (per 10K customers)			note
	FY22 3Q (previous quarter)	FY22 4Q (current quarter)	rate of change (%)	FY22 3Q (previous quarter)	FY22 4Q (current quarter)	rate of change (%)	
type	deposit	-	-	-	-	-	
	mortgage loan	-	-	-	-	-	
	credit loan	-	-	-	-	-	
	bancassurance	-	-	-	-	-	
	others	-	-	-	-	-	
	total	-	-	-	-	-	

34-2. Result of evaluation actual condition of financial consumer protection

※ In accordance with Article 32 and (2) of the Financial Consumer Protection Act, financial companies shall comprehensively evaluate the level of consumer protection through the Financial Consumer Protection Status Evaluation System implemented by the Financial Supervisory Service and disclose the results on the website of the Savings Bank.

※ Subject to disclosure : Savings banks selected by the Financial Supervisory Service for evaluation in consideration of the number of complaints and the size of business, etc., which received on-site evaluation.

* Criteria: Savings banks with a proportion of 2% or more in the region and assets of 1 trillion won or more in the number of complaints and business scale.

FY21 Financial Consumer Protection Status Evaluation and Results

Division		Evaluation grade	Note
Overall Grade ¹⁾		Normal	
improvement item	1. Matters concerning the prevention of civil complaints	Good	
	2. Matters concerning efforts to handle civil petitions and litigation for financial consumers	Good	
non-improvement item	3. Matters concerning the organization dedicated to financial consumer protection	Normal	
	4. Establishment and Operation of Consumer Protection System in Financial Product Development Process	Insufficient	
	5. Establishment and operation of the consumer protection system in the process of selling financial products	Normal	
	6. Matters concerning the civil petition management system and the disclosure of consumer information	Normal	
	7. Other Consumer Protection Matters	Normal	

Note 1) The Overall Grade is introduced from the 2018 assessment.

<Evaluation item of financial consumer protection's actual condition>

Division		Evaluation items
Improvement item	1. Matters concerning the prevention of civil complaints	<ul style="list-style-type: none"> - Number of complaints and disputes regarding financial products - The rate of increase or decrease in complaints and disputes about financial products
	2. Matters concerning efforts to handle civil petitions and litigation for financial consumers	<ul style="list-style-type: none"> - Average civil complaint handling period - Percentage of civil petitions subject to self-adjustment processing that have been adjusted - Rate of loss among litigation cases and number of litigation filed by a financial company during dispute settlement
Non-improvement item	3. Matters concerning the organization dedicated to financial consumer protection	<ul style="list-style-type: none"> - Establishment authority and operation status of the Financial Consumer Protection Internal Control Committee and the Financial Consumer Protection General Institution, etc - Appointment, qualification requirements, authority, status of duties, design and operation of the performance compensation system, etc. of executives and employees who perform the duties of the financial consumer protection agency, etc
	4. Establishment and Operation of Consumer Protection System in Financial Product Development Process	<ul style="list-style-type: none"> - Sharing information between departments in the financial product development stage, procedures, methods, standards and operational status related to potential risk assessment for financial consumers, etc - Procedures, methods, standards, and operational status related to reflecting opinions such as external experts and financial consumers, etc
	5. Establishment and operation of the consumer protection system in the process of selling financial products	<ul style="list-style-type: none"> - Procedures, methods, standards, and operational status related to sales of financial products, etc - Qualification requirements of executives and employees in charge of sales, the status of operation of the performance compensation system related to education and consumer protection, etc - Status of operation of the post-sales process (mystery shopping, etc.) of financial products, etc
	6. Matters concerning the civil petition management system and the disclosure of consumer information	<ul style="list-style-type: none"> - Status of operation of civil petition reception channels, regulations, manuals, and computer systems, etc - Monitoring civil complaints, preventive programs, current status of manpower operation, etc - Accessibility of consumer information through homepage, ARS - Status of related disclosure and guidance, such as financial product descriptions
	7. Other Consumer Protection Matters	<ul style="list-style-type: none"> - Procedures, methods, and program operations for improving the convenience of the elderly and persons with disabilities and preventing consumer damage, etc - Current status of operation of training programs for employees, etc - Participation and implementation of consumer protection policies by financial authorities - Other matters related to consumer protection in the internal control standards and consumer protection standards of financial companies

35. Occasional Announcement

Title	Date Of Announcement	Remarks
Holding State of Major Shareholder	2022-01-06	
Result of FY22 Extraordinary meeting of shareholders	2022-02-11	
The reason of election a non-outside director as chairperson of the board of directors	2022-02-11	
Appointment and dismissal of Executives	2022-02-18	
Appointment of Risk management Officer	2022-02-23	
Appointment of Executives	2022-02-23	
Appointment of Compliance Officer	2022-02-23	
Recommendation for CEO candidates	2022-03-08	
Change in net income more than 30% compare to previous year	2022-03-22	
Result of FY21 Annual meeting of shareholders	2022-03-22	
Appointment and dismissal of Executives	2022-03-23	
Holding State of Major Shareholder	2022-04-08	
Appointment of Executives	2022-04-27	
[Revised disclosure] Appointment of Risk management Officer	2022-06-15	
[Revised disclosure] Appointment of Compliance Officer	2022-06-15	
Holding State of Major Shareholder	2022-07-05	
Holding State of Major Shareholder	2022-10-07	

36. Balance Of Loan To Employees

(Unit: Hundred Million KRW)

Class	End of December, 2022	End of December, 2021
Balance of Loan to Employees	<u>Not Applicable</u>	

37. History Of Transactions With Major Shareholders And Executives

(1) Current Status Of Credit Offering¹⁾

FY22: End Of December, 2022
 3Q in FY22: End Of September, 2022
 (Unit: Million KRW, %)

Name Of Shareholder(Or Executive) ²⁾	Name Of Shareholder(Or Executive) And Affiliate Person ³⁾	Credit Offering At The Point Of Appointment (A)	3Q in FY22 Credit Offering(B)	FY22 Credit Offering(C)	Increase/Decrease (%)	
					Vs. Dat Of Appointment (C-A)	Vs. Previous Period (C-B)
Shareholder	()	Principal	<u>Not Applicable</u>		()	()
		Affiliate Person			()	()
		Subtotal			()	()
	()	Principal			()	()
		Affiliate Person			()	()
		Subtotal			()	()
	Total	Principal			()	()
		Affiliate Person			()	()
		Sum			()	()
Executive	()	Principal	<u>Not Applicable</u>		()	()
		Affiliate Person			()	()
		Subtotal			()	()
	()	Principal			()	()
		Affiliate Person			()	()
		Subtotal			()	()
	Total	Principal			()	()
		Affiliate Person			()	()
		Subtotal			()	()
Total	Principal	()	()			
	Affiliate Person	()	()			
	Sum	()	()			

Note 1) It means credit offering stipulated in Item 6, Article 2 of Mutual Savings Banks Act.

Note 2) For shareholder, only major shareholders as defined in Item 11, Article 2 of Mutual Savings Banks Act are listed here.

For executive, the year, month and date of appointment and position – e.g. president of savings bank, Outside Director- should be written in (). For shareholder and executive not related credit offering, ‘Not applicable’ is written in the column of credit offering.

Note 3) He or she is a affiliate person to shareholder or executive as defined in Item 2, Article 30 of the enforcement ordinance under Mutual Savings Banks Act.

(2) History Of Other Major Transactions

A. Sales Of Real Estate Property¹⁾

FY22: End Of December 2022
(Unit: Million KRW)

Name Of Shareholder (Or Executive) ²⁾		Name Of Shareholder (Or Executive) And Affiliate Person ³⁾		Transaction Class (Buying/Selling)	Contract Date	Contract Amount	Remarks
Share holder		Principal					<u>Not Applicable</u>
		Affiliate Person					
		Subtotal					
		Principal					
		Affiliate Person					
		Subtotal					
Executive		Principal					<u>Not Applicable</u>
		Affiliate Person					
		Subtotal					
		Principal					
		Affiliate Person					
		Subtotal					
Total	Principal						
	Affiliate Person						
	Sum						

Note 1) It is about (should be written for) the transaction of real estate property done by shareholder (or executive) and their affiliate person **during the current fiscal year (from January 1st, 2022 to December 31th, 2022)**

Note 2) The same footnotes as in Form 'A'

Note 3) The same footnotes as in Form 'A'

B. Lease/Rent Of Real Estate Property¹⁾

FY22: End Of December 2022
(Unit: Million KRW)

Name Of Shareholder (Or Executive) ²⁾	Name Of Shareholder (Or Executive) And Affiliate Person ³⁾		Transaction Class (Lease/Rent)	Contract Date	Expiration Date Of Contract	Contract Amount		Remarks
						Deposit	Annual Lease/Rent Fee	
Shareholder	Principal							<u>Not Applicable</u>
	Affiliate Person							
	Subtotal							
	Principal							<u>Not Applicable</u>
	Affiliate Person							
	Subtotal							
Executive	Principal							<u>Not Applicable</u>
	Affiliate Person							
	Subtotal							
Total	Principal							
	Affiliate Person							
	Sum							

Note 1) It is about (should be written for) the lease/rent transaction of Real Estate Property in contract with shareholder (or executive) and their affiliate person during the current fiscal year (from January 1st, 2022 to December 31th, 2022)

Note 2) The same footnotes as in Form 'A'

Note 3) The same footnotes as in Form 'A'

C. Contract For Goods And Services¹⁾

FY22: End Of December 2022
(Unit: Million KRW)

Name Of Shareholder (Or Executive) ²⁾		Name Of Shareholder(Or Executive) And Affiliate Person ³⁾		Transaction ⁴⁾	Date of Transaction	Contract (Goods/Services) Amount	Remarks
Shareholder		Principal					Not Applicable
		Affiliate Person					
		Subtotal					
		Principal					
		Affiliate Person					
		Subtotal					
Executive		Principal					Not Applicable
		Affiliate Person					
		Subtotal					
		Principal					
		Affiliate Person					
		Subtotal					
Total	Principal						
	Affiliate Person						
	Sum						

Note) 1) It is about (should be written for) the supplying transaction of goods/services supplied from shareholder (or executive) and their affiliate person **during the current fiscal year (from January 1st, 2022 to December 31th, 2022)**

Note 2) The same footnotes as in Form 'A'

Note 3) The same footnotes as in Form 'A'

Note 4) It should be expressed like ○○ Goods Supply Contract, ○○ Service Supply Contract and so on.

D. Stock Trading¹⁾

FY22 : End Of December, 2022
 FY21 : End Of December, 2021
 (Unit: Million KRW, -000-Note)

Name Of Shareholder (Or Executive) ²⁾	Name Of Shareholder (Or Executive) And Affiliate Person ³⁾	FY21 (Precious)		Buying		Selling		FY22 (Present)		Remarks
		Balance On B/S	Holding Volume	Trading Amount	Trading Quantity	Trading Amount	Trading Quantity	Balance On B/S	Holding Volume	
Shareholder	Principal									<u>Not Applicable</u>
	Affiliate Person									
	Subtotal									
	Principal									
	Affiliate Person									
	Subtotal									
Executive	Principal									<u>Not Applicable</u>
	Affiliate Person									
	Subtotal									
	Principal									
	Affiliate Person									
	Subtotal									
Total	Principal									
	Affiliate Person									
	Sum									

Note 1) It is about (should be written for) the trading of issued stock/shares that the shareholder (or executive) and their affiliate person have bought or/and sold **during the current fiscal year (from January 1st, 2022 to December 31th, 2022)**

But the trading (buying and selling) for long-term investment is not included.

Note 2) The same footnotes as in Form 'A'

Note 3) The same footnotes as in Form 'A'

38. Issued Stocks/Shares Acquired By Major Shareholders

(Unit: Million KRW)

Shareholder Class1)	Name Of Major Shareholders	Issuing Company		Holding Status At The End Of Previous Quarter				Acquisition Information						Disposal Information				Holding Status At The End Of Present Quarter							
		Name Of Company	Relation With Major Shareholder	Number Of Stocks/Shares	Share Ratio	Acquisition Cost (A)	Market Value	Date Of Acquisition	Number Of Shares Acquired	Purpose Of Acquisition	Acquisition Method 2)	Acquisition Cost Per Share	Amount Of Acquisition (B)	Date Of Disposal	Number Of Shares Disposed (C)	Disposal Method 2)	Disposal Cost Per Share (D)	Acquisition Cost Per Share (E)	Book Value Per Share (F)	Profit Or Loss By Disposal {C* (D-F)}	Number Of Stocks/Shares	Share Ratio	Acquisition Cost (A+B-C*E)	Market Value	
Largest Shareholder	SBI HOLDINGS	Gloval gateway fund I	Relative	2,394	10.00	2,394	2,004														2,394	10.00	2,394	1,809	
		SBIMIR AE CREATION ASEAN-M&A	Relative	1,371	9.60	1,371	1,114															1,371	9.60	1,371	1,104
		SBI Growth Strategy M&A	Relative	1,830	4.50	1,830	2,414															1,830	4.50	1,830	2,662
		Subtotal			5,595	24.10	5,595	5,532														5,595	24.10	5,595	5,575
Total				5,595	24.10	5,595	5,532														5,595	24.10	5,595	5,575	

Note 1) The largest shareholder shareholders and major shareholder of the concerned savings bank are written here.

Note 2) Pit-transactions and over-the-counter transactions are written separately.

* Referral legal provisions

Item 2 of Article 12 of Mutual Savings Banks Act, Item 4 of Article 9 of the enforcement ordinance under Mutual Savings Banks Act and Item 3 of Article 23 of Mutual Savings Bank \ Regulatory Provisions.

Note 3) Present Quarter : 4Q in FY22, Previous Quarter : 3Q in FY22

39. Granted Stock (Put) Option

A. Current Status Of Stock (Put) Option And Exercise

Grantee	Relation	Date Of Grant	Granting Method	Type Of Share	Changed Volume Of Shares			Volume Of Share Not Exercised	Exercise Period	Exercise Price	Closing Price
					Granted	Exercised	Cancelled				

Not Applicable

B. Granting Condition Of Stock Option (Not Applicable)

- (1) Exercise Price
- (2) Exercised Volume
- (3) Others

C. Grant, Exercise And Cancellation Of Annual Stock Option

(1) Grant

(A) Special Decision By General Meeting Of Stockholders

Granting Date	Position	Name	Type Of Share	Number Of Shares Precisly Granted	Number Of Shares Currenty Granted	Exercise Period	Exercise Price	Exercise Terms	Present Value As Of Granting	Total Number Of Shares Issued	Granting Limit Set By General Meeting Of Stockholders
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Not Applicable

(B) Resolution Of The Board Of Directors

Granting Date	Position	Name	Type Of Share	Number Of Shares Precisly Granted	Number Of Shares Currenty Granted	Exercise Period	Exercise Price	Exercise Terms	Present Value As Of Granting	Total Number Of Shares Issued	Granting Limit Set By The Resolution Of Board Of Directors
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Not Applicable

(2) Exercise

Exercise Date	Position	Name	Type Of Share	Number Of Shares Granted	Number Of Shares Exercised	Number Of Shares Remained	Exercise Price At The Point Of Granting	Final Exercise Price	Stock Index (Price) At The Point Of Exercise	Profit By Exercise
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Not Applicable

(3) Cancellation

Cancellation Date	Position	Name	Type Of Share	Number Of Shares Granted	Number Of Shares Cancelled	Number Of Shares Remained	Reason For Cancellation
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Not Applicable

40. Cautions For Users Of Loan Products

- (1) Transaction with mutual savings bank shall be based on real-name financial transaction system.
- (2) For loan application, the concerned mutual savings bank performs a certain type of evaluation procedure before determining loan offering.
- (3) Loan applicant should make a reasonable plan to reimburse loan after considering debtors's income and others in order to smooth repayment.
- (4) In case of loan against collateral(s), additional collateral(s) may be requested depending on the decrease of the value of the concerned collateral.

41. Commission

Disclosed on homepage by each products

42. Explanation Of Key Terminologies

(1) Ratio Of Equity Capital To Risk-Weighted Asset (BIS Ratio)

BIS capital adequacy ratio is the indicator of the financial soundness of a mutual savings bank and calculated (as follows) according to Attachment 1 in the detailed regulations of enforcement of Mutual Savings Bank Regulatory Provisions. The guidance ratio is 8%.

◦ Equity Capital Ratio = Equity capital/Risk-Weighted Asset × 100

(2) Business Profit

Business Profit is an indicator for the operating profitability of a mutual savings bank.

It is gross earnings minus overhead expenses (except valuation allowance and corporation tax).

It can be calculated in two ways.

◦ Business Profit = {Gross earnings – Overhead expenses(except corporation tax, reserves for bad debts, severance liability and guarantee of payment) – Reversal of allowances}

◦ Business Profit = Net income + Corporation tax + Reserves for bad debts,
Severance liability and Guarantee of payment – Reversal of allowances

(3) Ratio Of Asset Liquidity

This ratio indicates the ability of a mutual savings bank to pay and is calculated according to Attachment 7 (metric measurement) in the detailed regulations of enforcement of Mutual Savings Bank Regulatory Provisions.

◦ Ratio of Asset Liquidity = Liquid assets / Liquid liabilities × 100 (based on average balance average balance)

* Liquidity Ratio = (Liquid assets / Liquid liabilities) × 100

* Liquid Assets: The sum of marketable (e.g. listed and/or registered on the association and after evaluated for market value) securities (with 3-month or shorter maturity) with remaining maturity less than 3 months among normal loans.

But assets classed as precautionary asset or lower class are not included.

* Liquid Liabilities Deposit Received + Deposit Received For Cover Bill +

Borrowings (except long-term borrowings for management normalization) + Call Money

(4) Fixed Asset Ratio

It shows the ratio of the acquisition cost and equity capital of land and buildings that a mutual savings bank possesses for business. It is calculated according to Attachment 7 (metric measurement) in the detailed regulations of enforcement of Mutual Savings Bank Regulatory Provisions.

◦ Fixed Asset Ratio = $\text{Fixed assets} / \text{Equity capital} \times 100$

* Fixed Assets: The sum (of land, buildings, assets under construction and deposit for lease for business purpose) minus reserves for depreciation (of lease deposit and buildings for business purpose)

* Equity Capital: Total capital recorded on balance sheet

(5) Difference Of Interest Rate On Deposit And Loan

Difference of Interest Rate on Deposit and Loan is earning rate of loan minus loss rate of deposit received and indicates the soundness of loan offered and the ability to secure financial sources at low cost (or ability of profit generation) of a mutual savings bank.

◦ Interest Rate Difference = $\text{Average loan interest rate} - \text{Average deposit interest rate}$

* Average loan interest rate = $\text{Loan interest} / \text{Average loan balance} \times 100$

* Average deposit interest rate = $(\text{Deposit interest} + \text{Interest on deposit received for cover bill}) / (\text{Average deposit balance} + \text{Average deposit balance received for cover bill}) \times 100$

(6) NPL Or Insolvent Loan

It is the sum of doubtful loan and probable loss loan of a mutual savings bank.

Low ratio of NPL over total loan means that the asset of a mutual savings bank is sound.

◦ Total Loan: $\text{Loan} + \text{Provisional payments (that can belong to loan)}$

* Doubtful loan: It is the loan estimated to lose but not confirmable of total loan to fixed clients.

* Probable loss: It is loan sure to lose and inevitable to handle as loss and expenditure of the total loan to fixed clients due to shortage of collaterals.

(7) Sub-standard Loan

It is the sum the sum of precautionary, doubtful and probable loss loan amount of the total loan of a mutual savings bank. Low ratio of Sub-standard loan over the total loan means that the asset of a mutual savings bank is sound.

* Fixed Loan: It is loan that can be collected out of the total loan to clients for which specific measure and management to collect is necessary due to their poor management such as bad credit evaluation.

[Financial Statements]

43. Audit Report

- (1) Closing Audit report By External Auditor**
- Refer to Audit Report Additionally Attached

44. Financial Statement

- Refer to Audit Report Additionally Attached

45. Income Statement

- Refer to Audit Report Additionally Attached

46. Statement Of Changes In Equity

- Refer to Audit Report Additionally Attached

47. Earned Surplus (Deficit) Appropriation Statement

- Refer to Audit Report Additionally Attached

48. Cash Flow Statement

- Refer to Audit Report Additionally Attached

49. Annotation

- Refer to Audit Report Additionally Attached

50. Consolidated Audit Report

- Not Applicable

51. Consolidated Financial Statement

- Not Applicable

52. Consolidated Income Statement

- Not Applicable

53. Consolidated Financial Statement

- Not Applicable

54. Consolidated Earned Surplus (Deficit) Appropriation Statement

- Not Applicable

55. Consolidated Cash Flow Statement

- Not Applicable

56. Annotation of Consolidated Financial Statement

- Not Applicable

57. Corporate Governance and Remuneration System Annual Report

- Refer to Annual Report Additionally Attached